

# Cambridge Central School



**BUDGET UPDATE  
APRIL 11, 2019**

# Final State Aid Projections



| CAMBRIDGE CSD                   | January, 2019<br>2019-20 Reconciled | Diff | April, 2019<br>2019-20 Reconciled | Diff   |
|---------------------------------|-------------------------------------|------|-----------------------------------|--------|
|                                 | <b>Governor's</b>                   |      | <b>Legislative</b>                |        |
| FOUNDATION AID                  | 8,067,089                           |      | 8,126,655                         | 59,566 |
| <b>Expense Driven Revenues:</b> |                                     |      |                                   |        |
| BOCES + SPECIAL SERVICES        | 674,741                             |      | 674,741                           | 0      |
| EXCESS COST - PUBLIC Hi Cost    | 137,208                             |      | 137,208                           | 0      |
| EXCESS COST - Private           | 106,104                             |      | 106,104                           | 0      |
| HARDWARE & TECHNOLOGY           | 13,252                              |      | 13,268                            | 16     |
| SOFTWARE, LIBRARY, TEXTBOOK     | 68,114                              |      | 67,903                            | (211)  |
| TRANSPORTATION INCL SUMMER      | 1,075,690                           |      | 1,101,634                         | 25,944 |
| Sub Total                       | 10,142,198                          |      | 10,227,513                        |        |
| BUILDING & BLDG REORG INCENT    | 1,678,458                           |      | 1,678,458                         |        |
| <b>TOTAL</b>                    | 11,820,656                          |      | 11,905,971                        |        |
| Universal Prekindergarten       | 61,200                              |      | 61,200                            |        |
|                                 | 11,881,856                          |      | 11,967,171                        |        |
|                                 |                                     |      | Increase                          | 85,315 |

# Proposed Budget



**\$22,204,498**

- **Increase of 2.63% or \$568,781 from 2018-19**

| CAMBRIDGE CSD                   | April, 2018<br>2018-19 Budgeted |                   | April, 2019<br>2019-20 Reconciled |                   | Diff      |
|---------------------------------|---------------------------------|-------------------|-----------------------------------|-------------------|-----------|
|                                 | <b>Legislative</b>              |                   | <b>Legislative</b>                |                   |           |
| FOUNDATION AID                  | 7,942,341                       |                   | 8,126,655                         |                   | 184,314   |
| <b>Expense Driven Revenues:</b> |                                 |                   |                                   |                   |           |
| BOCES + SPECIAL SERVICES        | 650,130                         |                   | 674,741                           |                   | 24,611    |
| EXCESS COST - PUBLIC Hi Cost    | 59,833                          |                   | 137,208                           |                   | 77,375    |
| EXCESS COST - Private           | 53,517                          |                   | 106,104                           |                   | 52,587    |
| HARDWARE & TECHNOLOGY           | 13,361                          |                   | 13,268                            |                   | (93)      |
| SOFTWARE, LIBRARY, TEXTBOOK     | 69,779                          |                   | 67,903                            |                   | (1,876)   |
| TRANSPORTATION INCL SUMMER      | 1,041,954                       |                   | 1,101,634                         |                   | 59,680    |
| Sub Total                       |                                 | 9,830,915         |                                   | 10,227,513        |           |
| BUILDING & BLDG REORG INCENT    |                                 | 1,964,423         |                                   | 1,678,458         | (285,965) |
| <b>TOTAL</b>                    |                                 | <b>11,795,338</b> |                                   | <b>11,905,971</b> |           |
|                                 |                                 |                   |                                   |                   |           |
| Universal Prekindergarten       |                                 | 61,200            |                                   | 61,200            |           |
|                                 |                                 | 11,856,538        |                                   | 11,967,171        |           |
|                                 |                                 |                   |                                   |                   |           |
|                                 |                                 |                   | Increase                          |                   | 110,633   |
|                                 |                                 |                   |                                   | Increase          | 0.94%     |

# Budget Highlights



- **Addition of Elementary Assistant Principal**
- **Health Insurance Savings – PPO to Alt PPO**
- **Increase in transportation costs –Special Education needs**
- **Increase Appropriated Fund Balance to \$600,000**

# Revenue Sources



- State Aid = 54%
- Taxes = 40%
- Miscellaneous Sources = 3%
- Appropriated Fund Balance = 3%



|                       | Description                 | 2018-19<br>Budget | 2019-20<br>Budget | Difference     |
|-----------------------|-----------------------------|-------------------|-------------------|----------------|
| <b>Function Codes</b> |                             |                   |                   |                |
| 1010 - 1480           | Central Administration      | 608,196           | 630,834           | 22,638         |
| 1620 - 1621           | Building & Grounds          | 1,194,164         | 1,161,653         | -32,511        |
| 1670 - 1983           | Central Services            | 278,521           | 305,221           | 26,700         |
| 2010 - 2070           | Supervision                 | 629,133           | 735,804           | 106,671        |
| 2110                  | Regular Instructional       | 6,973,251         | 7,382,044         | 408,793        |
| 2330                  | Summer/Alternative School   | 144,023           | 98,940            | -45,083        |
| 2250                  | Special Education           | 2,093,143         | 2,161,557         | 68,413         |
| 2850                  | Extra & Co-Curricular       | 79,046            | 84,709            | 5,663          |
| 2855                  | Athletics                   | 231,914           | 235,722           | 3,808          |
| 5510 - 5530           | Transportation              | 1,026,502         | 1,112,578         | 86,075         |
| 9711 - 9732           | Debt Service                | 2,289,992         | 2,351,178         | 61,186         |
|                       | Benefits                    | 5,937,833         | 5,794,259         | -143,574       |
|                       | Interfund Transfers         | 150,000           | 150,000           | 0              |
|                       | <b>Total GENERAL FUND</b>   | <b>21,635,718</b> | <b>22,204,498</b> | <b>568,781</b> |
|                       | Budget to Budget % increase |                   |                   | 2.63%          |

# Tax Cap Calculation



- Remains at 1.92% increase from 2018-19

Generates \$167,606

Total Levy = \$8,916,005

Estimated True Value = \$17.38

Increase of .31/\$1,000 Assessed Value



# Budget Hearing



- **May 9th**
  - **7 pm**
  - **High School Media Center**
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- **Budget Vote – May 21<sup>st</sup>**
  - **Noon to 8pm**
  - **Auditorium**

