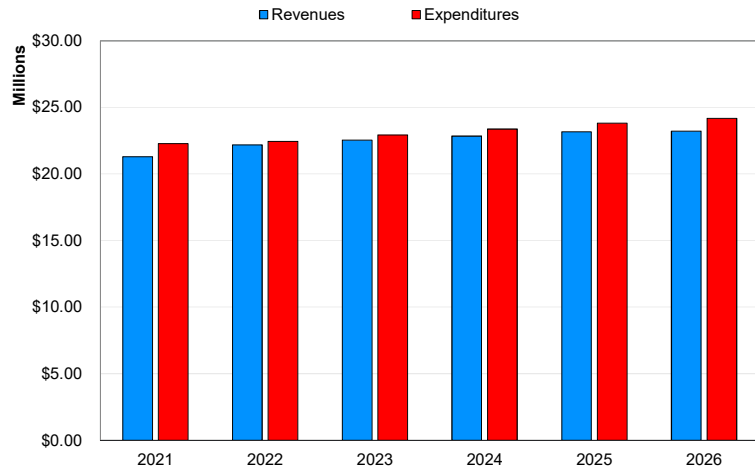


General (A) Fund | Projection Summary

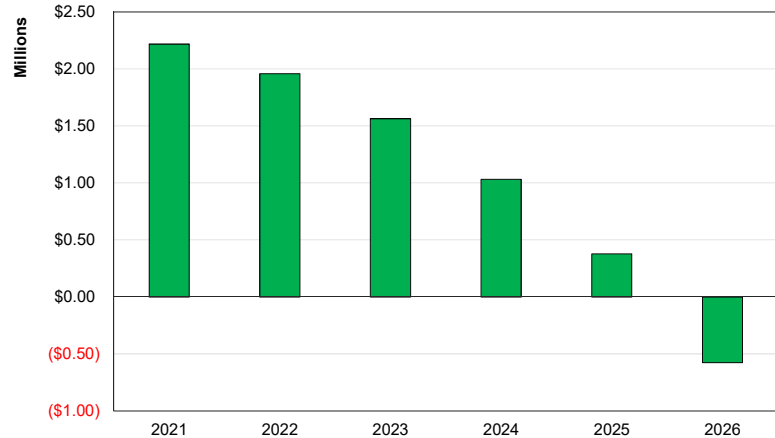
Cambridge CSD Multi Year Budget Forecast 2021-2026

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	2021	2022	%Δ	2023	%Δ	2024	%Δ	2025	%Δ	2026	%Δ
REVENUE											
Local	\$9,643,516	\$9,836,951	2.01%	\$10,062,951	2.30%	\$10,245,951	1.82%	\$10,440,951	1.90%	\$10,520,139	0.76%
State	11,611,009	12,308,063	6.00%	12,431,144	1.00%	12,555,455	1.00%	12,681,010	1.00%	12,652,102	-0.23%
Federal	40,000	40,000	0.00%	40,000	0.00%	40,000	0.00%	40,000	0.00%	40,000	0.00%
Transfers / Other	0	0		0		0		0		0	
TOTAL REVENUE	21,294,525	22,185,014	4.18%	22,534,095	1.57%	22,841,406	1.36%	23,161,961	1.40%	23,212,241	0.22%
EXPENDITURES											
Salary and Benefit Costs	15,464,718	15,126,078	-2.19%	15,543,288	2.76%	15,974,457	2.77%	16,414,371	2.75%	16,869,131	2.77%
Other	6,819,913	7,320,018	7.33%	7,383,929	0.87%	7,400,028	0.22%	7,401,266	0.02%	7,296,973	-1.41%
TOTAL EXPENDITURES	22,284,631	22,446,096	0.72%	22,927,217	2.14%	23,374,485	1.95%	23,815,638	1.89%	24,166,105	1.47%
SURPLUS / DEFICIT	(990,106)	(261,082)		(393,122)		(533,079)		(653,677)		(953,864)	
BEGINNING FUND BALANCE	3,207,381	2,217,275		1,956,193		1,563,071		1,029,992		376,315	
PROJECTED YEAR END BALANCE	\$2,217,275	\$1,956,193		\$1,563,071		\$1,029,992		\$376,315		(\$577,549)	
FUND BALANCE AS % OF EXPENDITURES	9.95%	8.72%		6.82%		4.41%		1.58%		-2.39%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	1.19	1.05		0.82		0.53		0.19		-0.29	

Revenues Vs. Expenditures



Year-End Fund Balances



Tax Cap Calculator Results Report

Cambridge CSD Multi Year Forecast 2021-2026

	BUDGET		PROJECTIONS			
	2021	2022	2023	2024	2025	2026
Tax Levy Limit Before Adjustments and Exclusions						
Prior FYE Tax Levy	\$8,916,005	\$9,085,784	\$9,222,000	\$9,448,000	\$9,631,000	\$9,826,000
Tax Cap Reserve Plus Interest from Two Years Ago Used to Reduce Previous Year	\$0	\$0	\$0	\$0	\$0	\$0
Total Tax Cap Reserve Amount (including interest earned from Prior FYE)	\$0	\$0	\$0	\$0	\$0	\$0
Tax Base Growth Factor	1.0082	1.0036	1.0082	1.0082	1.0082	1.0082
PILOTs Receivable from Prior FYE	\$10,047	\$6,812	\$6,812	\$6,812	\$6,812	\$6,812
Tort Exclusion Amount Claimed in Prior FYE	\$0	\$0	\$0	\$0	\$0	\$0
Capital Levy for Prior FYE	\$548,667	\$749,568	\$750,798	\$773,099	\$747,604	\$703,249
Allowable Growth Factor	1.0181	1.0123	1.0150	1.0150	1.0180	1.0180
PILOTs Receivable for Current FYE	\$6,812	\$6,812	\$6,812	\$6,812	\$6,812	\$0
Available Carryover from Prior FYE	\$0	\$0	\$0	\$0	\$0	\$0
Total Levy Limit Before Adjustments and Exclusions	\$8,596,638	\$8,471,946	\$8,675,127	\$8,883,762	\$9,123,815	\$9,375,919
Exclusions						
Tax Levy Necessary for Expenditures Resulting from Tort Judgements Over 5%	\$0	\$0	\$0	\$0	\$0	\$0
Capital Levy for Current FYE	\$749,568	\$750,798	\$773,099	\$747,604	\$703,249	\$536,717
ERS contribution increase greater than 2%	\$0	\$0	\$0	\$0	\$0	\$0
TRS contribution increase greater than 2%	\$0	\$0	\$0	\$0	\$0	\$0
Total Exclusions	\$749,568	\$750,798	\$773,099	\$747,604	\$703,249	\$536,717
Tax Levy Limit, Adjusted For Transfers, Plus Exclusions	\$9,346,206	\$9,222,744	\$9,448,226	\$9,631,366	\$9,827,064	\$9,912,636
Total Tax Cap Reserve Amount Used to Reduce Current FYE Levy	\$0	\$0	\$0	\$0	\$0	\$0
Current FYE Proposed Levy, Net of Reserve	\$9,085,784	\$9,222,000	\$9,448,000	\$9,631,000	\$9,826,000	\$9,912,000
OR Current FYE Proposed Levy, Net of Reserve %	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	2021	2022	2023	2024	2025	2026
CURRENT FYE PROPOSED LEVY, \$ entry	\$9,085,784	\$9,222,000	\$9,448,000	\$9,631,000	\$9,826,000	\$9,912,000
CURRENT FYE PROPOSED LEVY, % entry	\$0	\$0	\$0	\$0	\$0	\$0
CURRENT FYE PROPOSED LEVY, NET OF RESERVE %	1.90%	1.50%	2.45%	1.94%	2.02%	0.88%
TAX LEVY LIMIT %	4.83%	1.51%	2.45%	1.94%	2.04%	0.88%
DIFFERENCE BETWEEN TAX LEVY LIMIT AND PROPOSED LEVY	\$260,422	\$744	\$226	\$366	\$1,064	\$636
YEAR OVER YEAR CHANGE IN CURRENT FYE PROPOSED LEVY	\$169,779	\$136,216	\$226,000	\$183,000	\$195,000	\$86,000

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