

# Tax Cap Calculation 2019-20





2019-20			
Proposed Allowable Tax Levy Limit Calculation			
Prior year tax levy			<b>\$8,748,399</b>
Tax base growth factor	x		<b>1.0051</b>
			<b>8,793,016</b>
Prior year PILOT	+		<b>9,947</b>
			8,802,963
Prior year exemptions (capital levy, court orders)	-		575,870
<b>Adjusted Prior Year Levy</b>			<b>\$8,227,093</b>
Allowable Growth Factor (lesser of CPI or 2%)	x		1.02
			8,391,635
PILOTS for coming year	-		<b>10,047</b>
			8,381,588
Available Carryover			<b>0</b>
<b>TAX LEVY LIMIT</b>			<b>8,381,588</b>
Coming School year Exemptions	+		534,418
<b>MAXIMUM ALLOWABLE LEVY</b>			<b>\$8,916,005</b>
			1.92%
			\$167,606

**CAMBRIDGE CENTRAL SCHOOL DISTRICT**

<b>Before STAR</b>			<b>2019-20</b>	<b>TAX DATA</b>					
	ASSESSED	EQUALIZATION	TRUE		AMOUNT TO BE		(DECREASE)	INCREASE	
TOWNSHIP	VALUATION	RATE	VALUE	SHARE	RAISED BY TAX	TAX RATE	INCREASE	PERCENT	
Hoosick	\$24,570,195	100.00	\$24,570,195	0.047942	\$427,455	17.397298	0.313347	1.83%	
Pittstown	\$251,075	67.50	\$371,963	0.000726	\$6,471	25.773175	0.462013	1.83%	
Schaghticoke	\$440,891	23.44	\$1,880,934	0.003670	\$32,723	74.220159	1.335931	1.83%	
Cambridge	\$161,711,175	100.00	\$161,711,175	0.315538	\$2,808,502	17.367396	0.313343	1.83%	
Easton	\$33,272	2.12	\$1,569,434	0.003062	\$27,304	820.629959	14.787208	1.83%	
Jackson	\$44,370,821	36.00	\$123,252,281	0.240495	\$2,142,952	48.296424	0.870392	1.83%	
Salem	\$12,472,367	57.00	\$21,881,346	0.042696	\$380,676	30.521552	0.549695	1.83%	
White Creek	\$111,671,746	63.00	\$177,256,740	0.345871	\$3,082,903	27.606830	0.497368	1.83%	
	\$355,521,542		\$512,494,068	1.000	\$8,908,986				
					SECTION 520/ 551 LEVY				
TRUE VALUE TAX RATE:		17.38				TOWN OF CAMBRIDGE			
COLLECTION PERIOD:						TOWN OF JACKSON			
	September 3, 2019	Through	October 3, 2019	No Penalty	TOWN OF SALEM				
	October 4, 2019	Through	November 1, 2019	2%Penalty	TOWN OF WHITE CREEK				
					Total of Section 520/ 551 LEVY			\$0	
LAST DAY OF COLLECTION:		November 1, 2019				SCHOOL TAX LEVY			\$8,916,005
					LIBRARY LEVY				
ESTIMATED STATE AID:		\$11,881,856				TOTAL LEVY			\$8,916,005
					Total of Section 520/551 Levy			0	
								8,916,005	

# 2018-19 Estimate

## True Value Tax Rate

**Increases from:**

**Actual 2017-18 of \$17.21 to  
Estimated 2018-19 of \$17.38**



# True Value Tax Rate

**Increases from:**

**Actual 2018-19 of \$17.07 to  
Estimated 2019-20 of \$17.38**

	Estimated	Actual
Fiscal Year	True Value	True Value
2018-19	\$17.38	\$17.07
2019-20	\$17.38	??
<b>WHY THE DIFFERENCE?</b>		
White Creek and Salem - Equalization rates decreased		
Hoosick went to 100% equalization rate		

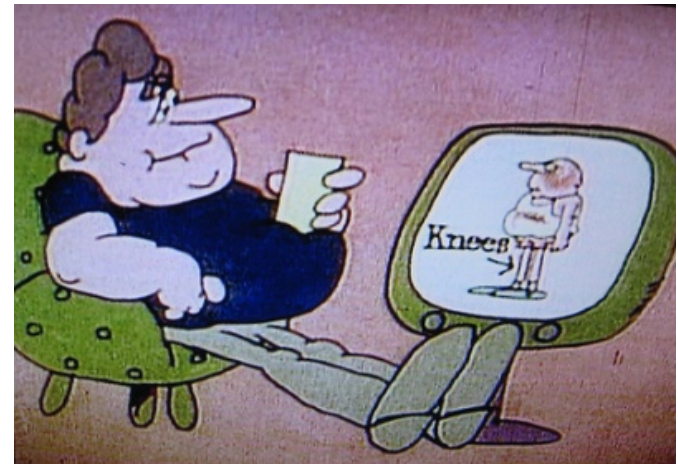
# \$100,000 House



Tax bill increases by  
Estimated \$31.29

# Here to stay?

- NY Senate passes bill to make tax cap permanent
- Stalls in Assembly





# State Aid (Governor's) Recon

January 15<sup>th</sup> Governor Cuomo  
releases his budget

EXEC BUDGET

DB BD: 00790 STATE OF NEW YORK 01/15/19  
 RUN NO: B0192-0 2019-20 EXECUTIVE BUDGET PROPOSAL  
 2018-19 AND 2019-20 AIDS PAYABLE  
 UNDER SECTION 3603 PLUS OTHER AIDS

DISTRICT CODE: 641610  
 DISTRICT NAME: CAMBRIDGE

SEE NOTE BELOW

2018-19 BASE YEAR AIDS:	
FOUNDATION AID	7,942,225
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	61,200
BOCES	689,885
SPECIAL SERVICES	0
HIGH COST EXCESS COST	54,407
PRIVATE EXCESS COST	37,747
HARDWARE & TECHNOLOGY	13,347
SOFTWARE, LIBRARY, TEXTBOOK	65,466
TRANSPORTATION INCL SUMMER	1,053,227
BUILDING + BLDG REORG INCENT	2,030,132
OPERATING REORG INCENTIVE	0
CHARTER SCHOOL TRANSITIONAL	0
ACADEMIC ENHANCEMENT	0
HIGH TAX AID	0
SUPPLEMENTAL PUB EXCESS COST	0
TOTAL	11,959,636
COMMUNITY SCHOOLS SETASIDE	0
2019-20 ESTIMATED AIDS:	
FOUNDATION AID	8,067,089
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	61,200
BOCES	674,741
SPECIAL SERVICES	0
HIGH COST EXCESS COST	45,736
PRIVATE EXCESS COST	35,358
HARDWARE & TECHNOLOGY	15,232
SOFTWARE, LIBRARY, TEXTBOOK	66,114
TRANSPORTATION INCL SUMMER	1,075,580
BUILDING + BLDG REORG INCENT	1,678,458
OPERATING REORG INCENTIVE	0
CHARTER SCHOOL TRANSITIONAL	0
ACADEMIC ENHANCEMENT	0
HIGH TAX AID	0
SUPPLEMENTAL PUB EXCESS COST	0
TOTAL	11,719,646
COMMUNITY SCHOOLS SETASIDE	0
\$ CHG 19-20 MINUS 18-19	-210,968
% CHG TOTAL AID	-1.77
\$ CHG W/O BLDG, REORG BLDG AID	140,686
% CHG W/C BLDG, REORG BLDG AID	1.22

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CAMBRIDGE CSD	April, 2018 2018-19 Budgeted		January, 2019 2018-19 Recon Per		Diff
	Legislative		Executive		
FOUNDATION AID	7,942,341		7,942,225		(116)
<b>Expense Driven Revenues:</b>					
BOCES + SPECIAL SERVICES	650,130		669,885		19,755
EXCESS COST - PUBLIC Hi Cost	59,833		54,407		(5,426)
EXCESS COST - Private	53,517		37,747		(15,770)
HARDWARE & TECHNOLOGY	13,361		13,347		(14)
SOFTWARE, LIBRARY, TEXTBOOK	69,779		69,466		(313)
TRANSPORTATION INCL SUMMER	1,041,954		1,052,227		10,273
Sub Total		9,830,915		9,839,304	
BUILDING & BLDG REORG INCENT		1,964,423	*	2,030,132	65,709
<b>TOTAL</b>		<b>11,795,338</b>		<b>11,869,436</b>	
Universal Prekindergarten		61,200		61,200	
		11,856,538		11,930,636	
			Increase		74,098
*Includes Emergency Project Aid where cost came in higher than projected					

CAMBRIDGE CSD	April, 2018 2018-19 Budgeted		January, 2019 2019-20		Diff	January, 2019 2019-20 Reconciliated		Diff
	Legislative		Executive			Executive		
FOUNDATION AID	7,942,341		8,067,089		124,748	8,067,089		0
Expense Driven Revenues:								
BOCES + SPECIAL SERVICES	650,130		674,741		24,611	674,741		0
EXCESS COST - PUBLIC Hi Cost	59,833		45,736		(14,097)	137,208		91,472
EXCESS COST - Private	53,517		35,368		(18,149)	106,104		70,736
HARDWARE & TECHNOLOGY	13,361		13,252		(109)	13,252		0
SOFTWARE, LIBRARY, TEXTBOOK	69,779		68,114		(1,665)	68,114		0
TRANSPORTATION INCL SUMMER	1,041,954		1,075,690		33,736	1,075,690		0
Sub Total		9,830,915		9,979,990			10,142,198	
BUILDING & BLDG REORG INCENT		1,964,423		** 1,678,458			1,678,458	
<b>TOTAL</b>		<b>11,795,338</b>		<b>11,658,448</b>			<b>11,820,656</b>	
Universal Prekindergarten		61,200		61,200			61,200	
		11,856,538		11,719,648			11,881,856	
				Decrease	(136,890)		Increase	25,318
				Per Runs	(210,988)		Reconciled	25,318
				Difference	-1.77%		Difference	0.21%
				Actual	(136,890)			
**Expected decrease due to one-time influx of emergency aid				Difference	-1.15%			



# “Serious as a Heart attack”

Revenues are \$2.3 billion below projections for the fiscal year that ends March 31.



Not holding my breath on more State  
Aid

# Budget Workshop?

- March 7<sup>th</sup>?