

# Cambridge Central School



Budget Presentation - March 14, 2019



\$22,169,183


Increase of 2.47% or  
\$533,466 from  
2018-19 school year



**Proposed Budget**

- No Program or Staff Cuts
- Health Savings – PPO to Alt PPO
- Increase use of Fund Balance from \$500,000 to \$650,000 to cover cost of additional Elementary Administrator

## **Budget Highlights**

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- ASSIST WITH DISCIPLINE
  - POSITIVE BEHAVIOR SUPPORTS
  - TEACHER OBSERVATIONS
  - COMMUNITY SCHOOL CONNECTION: NEWSLETTERS-COMMUNICATION
  - LUNCH AND PERIOD 9 BEHAVIOR SUPPORT ROOMS
  - SCHOOL SCHEDULE
  - 504 K-12
  - 3-6 TESTING

**WHY?**

- State Aid – 53%
- Property Taxes - 40%
- Miscellaneous Sources – 4%
- Fund Balance - 3%

## REVENUE SOURCES

CAMBRIDGE CSD	January, 2019 2019-20		Diff	January, 2019 2019-20 Reconciliated		Diff
	Governor's			Governor's		
FOUNDATION AID	8,067,089		124,748	8,067,089		0
<b>Expense Driven Revenues:</b>						
BOCES + SPECIAL SERVICES	674,741		24,611	674,741		0
EXCESS COST - PUBLIC Hi Cost	45,736		(14,097)	137,208		91,472
EXCESS COST - Private	35,368		(18,149)	106,104		70,736
HARDWARE & TECHNOLOGY	13,252		(109)	13,252		0
SOFTWARE, LIBRARY, TEXTBOOK	68,114		(1,665)	68,114		0
TRANSPORTATION INCL SUMMER	1,075,690		33,736	1,075,690		0
Sub Total		9,979,990			10,142,198	
BUILDING & BLDG REORG INCENT		** 1,678,458			1,678,458	
<b>TOTAL</b>		11,658,448			11,820,656	
Universal Prekindergarten		61,200			61,200	
		11,719,648			11,881,856	
		Decrease	(136,890)		Increase	25,318
		Per Runs	(210,988)		Reconciled	25,318
		Difference	-1.77%		Difference	0.21%
*Includes Emergency Project Aid where c		Actual	(136,890)			

	Description	2018-19 Budget	2019-20 Budget	Difference
<b>Function Codes</b>				
<b>1010 - 1480</b>	<b>Central Administration</b>	<b>608,196</b>	<b>630,834</b>	<b>22,638</b>
<b>1620 - 1621</b>	<b>Building &amp; Grounds</b>	<b>1,194,164</b>	<b>1,161,653</b>	<b>-32,511</b>
<b>1670 - 1983</b>	<b>Central Services</b>	<b>278,521</b>	<b>305,221</b>	<b>26,700</b>
<b>2010 - 2070</b>	<b>Supervision</b>	<b>629,133</b>	<b>735,804</b>	<b>106,671</b>
<b>2110</b>	<b>Regular Instructional</b>	<b>6,973,251</b>	<b>7,382,044</b>	<b>408,793</b>
<b>2330</b>	<b>Summer/Alternative School</b>	<b>144,023.00</b>	<b>98,940.00</b>	<b>-45,083</b>
<b>2250</b>	<b>Special Education</b>	<b>2,093,143</b>	<b>2,161,557</b>	<b>68,413</b>
<b>2850</b>	<b>Extra &amp; Co-Curricular</b>	<b>79,046</b>	<b>84,709</b>	<b>5,663</b>
<b>2855</b>	<b>Athletics</b>	<b>231,914</b>	<b>235,722</b>	<b>3,808</b>
<b>5510 - 5530</b>	<b>Transportation</b>	<b>1,026,502</b>	<b>1,077,263</b>	<b>50,760</b>
<b>9711 - 9732</b>	<b>Debt Service</b>	<b>2,289,992</b>	<b>2,351,178</b>	<b>61,186</b>
	<b>Benefits</b>	<b>5,937,833</b>	<b>5,794,259</b>	<b>-143,574</b>
	<b>Interfund Transfers</b>	<b>150,000</b>	<b>150,000</b>	<b>0</b>
	<b>Total GENERAL FUND</b>	<b>21,635,718</b>	<b>22,169,183</b>	<b>533,466</b>
	Budget to Budget % increase			2.47%

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- 2% Property Tax Cap Rules = 1.92%  
Generates \$167,606

Total Levy - \$8,916,005

True Value = \$17.38

increase of .31/\$1,000 assessed value

**Property Tax Cap – scheduled  
to expire next year**



# Bus Purchase Proposition

- **\$236,423**
- Purchase: Two (2) Seventy (70) passenger school buses
- Dispose: Two (2) Sixty-six (66) passenger school buses



OR

# Bus Lease Proposition

- \$95,000
- Lease: Five (5) seventy-two (72) passenger buses over five (5) years
  - Disposing of five (5) large buses (4 -66 and 1-70 passenger)



# Leasing vs. Purchasing



# Financial Impact

- Both forms aidable
- Purchasing carries lower interest rate but higher principal payment
- Leasing higher interest rate but lower principal payment
- Average cost of bus is reduced

# Other Considerations

- Five year turn-over of buses compared to ten
- DOT looks much more favorably on newer buses
- Buses under warranty for entire length of time
- No mileage penalty
- Lessor has vested interest in maintaining fleet
- Pool of qualified mechanics is diminishing

# April 11<sup>th</sup> Regular BOE Meeting

**Budget Adoption?**