



CAMBRIDGE CENTRAL SCHOOL DISTRICT

2022-23 Budget Development

March 10, 2022

Dr. Douglas Silvernell, Superintendent of Schools
Anthony Cammarata, School Business Administrator



Employee Benefit Costs

- Overall Employee Benefits increase in 2022-23
\$260,772 , or -4.31%.
- The increase is attributed to Health Insurance, Retirement System expenses, & Worker' Compensation cost.
- Health Insurance costs increased \$163,724
 - ❑ Health Plan Premium increases between 4.44% and 6.94%.
 - ❑ Increases in the number of plans - hiring replacements for retirements
- Overall the districts retirement system contributions (ERS & TRS) will increase \$ 80,605 in 2022-23.



BOCES Expenditures

Cambridge BOCES expenditures will decrease in 2022-23
(\$87,544) or -4.19%

- Cambridge BOCES Administrative, Rent, and Capital increased \$2,547 or 1.8%



Proposed 2022-23 Budget

2022-23 Budget	\$ 23,923,743
2021-22 Budget	\$ 23,047,962
Total Budget \$ Increase	\$ 875,781
Total Budget % Increase	3.79%
Proposed Levy % Increase:	1.99%
Proposed Levy \$ Increase:	\$ 183,500



2022-2023 Budget Goals

- Develop a budget that is fiscally responsible and educationally sound.
- Create a budget which maintains current Programs & Services while continuing to support district strategic planning initiatives and master site planning.
- Develop a budget that results in a projected tax levy below the tax cap limit.
- Utilize expense efficiencies to minimize increases in the budget.



Next Steps...

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- Monitor current year's budget and prepare Fund Balance Projection
 - Update State Aid Projection in late March
 - Administration will continue to review opportunities to realize savings and efficiencies



Budget Calendar

January 13 th	Budget Development Multi Year Forecast
February 23 rd	School Programs & Special Education
February 23 rd	Technology, Athletics, Transportation, and Building & Grounds
March 3 th	Superintendent's Proposed Budget
March 10 th	Budget Work Session- Transportation/ Capital Reserve Proposition
April 14 th	Budget Work Session (Budget Adoption)
May 3 rd	Budget Hearing
May 17 th	Budget Vote